



How to Use Your Treasury Branches

An outline of the Treasury Branch Interim Programme

Five Points

1. Treasury Branches belong to **THE PEOPLE** of Alberta.
* * *
2. Treasury Branches are being established at the main centres of the Province in obedience to the wishes of **THE PEOPLE** for facilities to deposit their money in institutions which will serve **THE PEOPLE'S** interests and give them material benefits.
* * *
3. The services provided by Treasury Branches are outlined in the following pages. Treasury Branches are **NOT** banks. They do not create and lend money.
* * *
4. The Treasury Branch Interim Programme is a straightforward business proposition. It will:
 - (a) Increase the purchasing power of the consuming public.
 - (b) Create a demand for Alberta made goods.
 - (c) Assist in establishing Alberta industries.
 - (d) Advance the welfare of the people of this Province.

5. The Treasury Branch Interim Programme places at the disposal of THE PEOPLE the means whereby they may help themselves to win economic security and freedom — not all at once, but step by step, with positive certainty, if they will but unite in whole-hearted co-operation.

IT IS UP TO YOU

THE WILL OF THE PEOPLE MUST PREVAIL!

Treasury Branch Services

The Treasury Branches provide facilities for depositing money, withdrawing deposits and transferring claims on goods and services to or from other depositors. There are two kinds of accounts available to depositors, viz., Current Accounts and Savings accounts.

1. CURRENT ACCOUNTS.

This is the term for accounts from which depositors wish to withdraw, deposit or transfer regularly or at will.

* * *

Deposits of cash, or of demands on cash (such as cheques, grain tickets and Treasury Branch Orders) can be freely withdrawn by depositors to the full amount so deposited either in cash or by Treasury Branch Orders.

* * *

Treasury Branch Orders are issued in the following form, and must bear the Dominion revenue stamps required under The Special War Revenue Tax Act:

* * *

Form No. T.B. 10

No.

..... Account No.

Place

Date

TO THE

GOVERNMENT OF THE PROVINCE OF ALBERTA

Treasury Branch at

Pay to the
Order of \$.....

The Sum of Dollars

100



Stamp

Signature

One of the main purposes, however, of the Treasury Branch System is to enable those using the facilities to carry out their exchanges of goods and services by means of a system of accounting without the necessity of using money. The bookkeeping is all done in the Treasury Branches by adjusting the figures in the various accounts. The convenient and simple means devised to enable depositors to authorize these adjustments in their accounts are known as Non-Negotiable Transfer Vouchers.

* * *

Instead of withdrawing deposits of cash or demands on cash, depositors may make use of Non-Negotiable Transfer Vouchers, thereby leaving the cash in the Treasury Branch.

* * *

There are two kinds of Non-Negotiable Transfer Vouchers—Certified and Ordinary. Transfer Vouchers must not be made out for less than \$1.00.

This is what the certified voucher looks like:

You will notice that this specimen voucher is certified as being good for any amount up to \$2.00.

In the case of a \$2.00 certified voucher, it can be drawn for any amount between \$1.00 and \$2.00.

Suppose it was made out for an amount of \$1.25. When the voucher returns to the Treasury Branch, the drawer's account will be credited with the difference between this and the certified limit, viz., 75 cents, in the example quoted.

The reason for this is that the drawer's account was debited for the full amount for which the voucher is certified when issued.

A Certified Non-Negotiable Transfer Voucher may be freely accepted because the recipient knows it is good for any amount up to the certified limit and he can identify

the person presenting it by means of a properly witnessed specimen of the depositor's signature on every voucher. If the drawer's signature does not correspond to this specimen signature he will refuse the voucher because he will know it is not being presented by the authorized depositor. Therefore, Certified Non-Negotiable Transfer Vouchers are absolutely safe for all parties.

Certified Non-Negotiable Transfer Vouchers may be obtained for certified limits of \$2.00, \$3.00, \$4.00, \$5.00, \$10.00, \$20.00, \$50.00 and \$100.00.

Ordinary Non-Negotiable Transfer Vouchers are similar in design to certified vouchers and look like this:

This voucher may be used to authorize a transfer on the books of the Provincial Treasury Department but does not entitle the holder to legal tender or currency.

They will serve all the purposes of a Certified Transfer Voucher where the parties concerned are sufficiently well known to each other to remove the necessity of certification.

* * *

When completing a Transfer Voucher you should be careful to complete the stub attached to it, so that you have a record of the transaction. These stubs are designed for your convenience so that you may always have a record of your balance.

Persons depositing Non-Negotiable Transfer Vouchers may in turn draw Non-Negotiable Transfer Vouchers against their accounts to the full amount so deposited. Withdrawals of cash against deposits of Transfer Vouchers will be subject to a charge of 2 per cent. Merchants who have entered into an agreement under the Interim Programme will be enabled to withdraw cash, without charge, against deposits of Transfer Vouchers up to the replacement cost of the goods relinquished for such Transfer Vouchers.



Merchants who have entered into agreements to accept Non-Negotiable Transfer Vouchers will have their place of business identified by the sign shown above. This will be displayed in a prominent position so that it will be easily seen by those entering these stores.

Persons using Non-Negotiable Transfer Vouchers in exchange for goods obtained from these merchants will have their accounts credited each month with 3 per cent of the price of such goods, providing:

- (1) The goods are not for resale.
- (2) The vouchers are issued not later than during the month following that in which the goods were obtained.
- (3) Not less than one-third of the total price value of the goods thus obtained in any month is for "Alberta-Made" goods. If less than one-third of the total price value is for "Alberta-Made" goods, 3 per cent will be allowed only on three times the price value of the "Alberta-Made" goods obtained during that month.

* * *

FOR EXAMPLE—

Suppose that during any month you obtain goods to the total price value of \$150.00 with Non-Negotiable Transfer Vouchers, from merchants who have signed agreements, of which \$50.00 are "Alberta-Made" goods—you will receive a bonus of 3 per cent on the total \$150.00, namely, \$4.50—and this will be credited to your account with the Treasury Branch. But if only \$30.00 represented "Alberta-Made" goods you will receive a 3 per cent bonus on only \$90.00 of the total \$150.00, or three times the price value of the "Alberta-Made" goods you obtained during the month.

The 3 per cent consumers' bonus will be added at the beginning of the month following that in which the Transfer Vouchers are deposited by the merchant.

The 3 per cent consumers' bonus will not be given on Non-Negotiable Transfer Vouchers drawn for services. It will be given only on Non-Negotiable Transfer Vouchers drawn for goods obtained for consumption, subject to the aforementioned regulations.

How To Open a Current Account

A current account may be opened with a cash deposit of \$1.00 or more, or a Transfer Voucher deposit for \$1.00 or more.

The depositor signs an agreement under which the Provincial Treasurer, on behalf of the Province, guarantees that all deposits may be withdrawn or the corresponding credits transferred to other depositors as already explained. The depositor agrees to accept the terms of the agreement and receives a properly executed copy of this. The purpose of entering into this agreement is to ensure that the depositor is absolutely clear on the conditions under which he will operate his account so long as he uses a Treasury Branch.

After giving a specimen of his or her signature and making a deposit, the depositor receives a pass book; also such Treasury Branch Order forms and Certified and Ordinary Transfer Voucher forms as he may require.

These are made up in attractive folders of a convenient size to fit the pocket or hand bag.

The depositor is now equipped to take advantage of the benefits of the Interim Programme.

2. SAVINGS ACCOUNTS.

There are two kinds of Savings Accounts: (a) Term Accounts of Cash Deposits; (b) Term Accounts of Non-Negotiable Transfer Voucher Deposits—

(a) Term Savings Accounts of Cash Deposits

These accounts are available for persons wishing to make systematic savings of cash and to put aside their money for definite periods.

Depositors may contract by agreement to leave their savings on deposit for either six months or for one year. As interest is paid on savings deposits it is necessary that the Treasury should know that these deposits will not be withdrawn for a definite period, so that the funds may be invested accordingly.

Interest is paid on savings of cash deposited for six months at the rate of 2 per cent per annum.

Savings deposited for one year earn interest at the rate of $2\frac{1}{2}$ per cent per annum.

At the end of the contract period, unless the depositor enters into a new agreement to renew the Savings Deposit, the amount deposited, together with added interest, will be transferred to his current account and be available on demand.

If the depositor wishes, the savings deposit may be left undisturbed for a further period of six months or a year and continue to earn interest at the rates shown above. However, unless he renews his agreement at the expiration of the term for which it was deposited it will remain at the depositor's disposal on current account and as such will not earn interest.

(b) Term Savings Accounts of Non-Negotiable Transfer Voucher Deposits:

These accounts are available to persons wishing to make systematic savings of Transfer Voucher deposits for definite periods of six months or one year.

Only Transfer Vouchers will be accepted for deposits in these accounts. A person having cash and desiring to open a Savings Account of Non-Negotiable Transfer Voucher Deposits should first deposit the cash in his or her Current Account and draw a Transfer Voucher for deposit in this Savings Account of Non-Negotiable Transfer Voucher deposits.

The rate of interest is higher than that paid on ordinary Cash Savings Account, being $2\frac{1}{2}$ per cent per annum for six months savings contracts and 3 per cent per annum for yearly savings contracts.

At the expiration of the contract period, unless the depositor renews the agreement, the full amount standing to the credit of this Savings Account, including accrued interest, will be transferred to Current Account and the depositor may proceed to draw Non-Negotiable Transfer Vouchers against it. This will be subject to the conditions of Non-Negotiable Transfer Voucher deposits already explained, namely, that while transfers by vouchers may be freely made to other Treasury Branch depositors, withdrawals of cash will be subject to a charge of 2 per cent.

In other respects the conditions governing Savings Accounts of Transfer Voucher deposits are similar to those governing Cash Savings Accounts.

Points to Remember

Certified Non-Negotiable Transfer Vouchers or Ordinary Non-Negotiable Transfer Vouchers marked by the Treasury Branch at which the person has his account will be accepted by the Provincial Government for taxes, license fees, royalties, rentals, timber dues, etc.—in fact for any payments due to the Provincial Government.

Be sure to see that the amount of "Alberta-Made" goods and of other goods is filled in on your Transfer Vouchers and that this is certified by the merchant.

The 3 per cent bonus given to ultimate consumers on the goods they obtain under the conditions already explained does not apply to services.

Remember that what Alberta makes, makes Alberta. Always ask for ALBERTA MADE GOODS.

Every time you want an article ask for "Alberta Made". It means a bonus for you, not only on the price of the Alberta made article, but on other goods up to twice that amount if obtained during the same month by the use of Non-Negotiable Transfer Vouchers from merchants who have signed agreements.

Besides, when you and others demand "Alberta Made" goods you build up Alberta industries.

Industrial development means less unemployment—

Less unemployment means more wages—

More wages means increased purchasing power—

Increased purchasing power means more business—

More business means a greater demand for Alberta made goods—

This means further development—

—and so on . . .

Surely it is worth your while to co-operate in helping yourself to obtain increased purchasing power, while at the same time assisting to build up your own Province.

Just remember this if you feel like grumbling at the small inconvenience entailed when filling in your Non-Negotiable Transfer Vouchers.

And if you want any further information about this Interim Programme, just-drop in for a chat with the Manager of your Treasury Branch or your local Treasury Branch Agent.

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